

**Mountainview Medical Center
Board of Directors Meeting
December 4, 2024**

Present: Bill Galt – Chair, Chris Schlepp, Cheri Bailey, Shane Sereday, Rick Seidlitz, Tanya Hill, Rob Brandt – CEO, Tony Pfaff – Cypress Healthcare

Call to Order

Bill called the meeting to order at 4 p.m.

Minutes

Minutes of 10/23/24 meetings; request for corrections or additions. Rick moved; Shane seconded. **Motion Passed.**

DON/Quality

Meg has a night shift. Report is in the book. Still looking for 2 RNs. We have signed a private contract with an RN for a couple of months. The hope is to be able keep him on after his contract is finished.

Medical Staff Report:

Dr. Whitmore reported that the ER and been busy as well as swing beds. Respiratory infections are going around, no flu reported yet, vaccinations are available. Multiple providers responded for a trauma on Sunday.

Financials: October

- Investment Accounts: 1st Security 6K, US Bank (loss) at 548K, Merrill Lynch (loss) 1.218 million, CD account 5k
- New facility work-in-progress: 6.1 million
- Revenue: hospital 728K, clinic 76K, net patient 719K
- Expenses: 679K
- Operating profit 55 K, with investment losses profit of 24K. Year to Date 636K
- Census: 2 inpatient days, 62 swing days, 43 ERs, 372 clinic visits
- Days Cash on hand: 97
- AR days: 73

Financial Audit FY24

Wipfli presented the audit results. Everything went very smoothly. Unmodified opinion which is a clean or good opinion. No significant adjustments. One item not included was related to the water line hook up depreciation. A highlight of the significant changes in assets and liabilities was explained, mostly due to the construction costs. Questions on presentation; none. Rick moved; Shane seconded to approve the audit as presented. **Motion Passed.**

CEO Report:

New Facility:

Resolution to open an account with Bravera has all signatures. They will be holding the Benefis funds and loan and construction funds. We are going to have the same signors as all the other MMC accounts. Motion to accept the resolution by Shane, seconded by Cheri as presented. **Motion Passed/Resolution signed.**

USDA is asking for a form for a right of way certificate for Bachler Lane and the water line easement. This exempts it from the loan. Shane made a motion to approve, Rick seconded. **Motion Passed.** Form signed.

Rob reported we are one step away from the notice to proceed from USDA. He spoke with Bravera president, and their attorney has approved the agreement. The first 2 years on the 10 million dollars is interest free from Benefis. Then it goes to 7%. USDA takes out the loan at 3.75% for the life of the loan.

Once we have the money, they will need to order materials and then it is weather dependent. They have prepared heat and cover for footings. USDA must approve any winter construction

Resolution to support Medicaid expansion. This topic was tabled at last month's meeting. Many hospitals have signed it; not sure of the help it will be to legislature. Board members have spoken with a local representative. Cheri moved to sign the resolution; Rick seconded. **Motion Passed/Resolution signed.**

Public Comment: none

Motion to adjourn into executive session at 4:21 p.m. by Shane and seconded by Rick.
Meeting adjourned at 4:26 p.m.