

**Mountainview Medical Center**  
**Board of Directors Meeting**  
**April 24, 2024**

Present: Bill Galt – Chair, Tanya Hill, Chris Schlepp, Shane Sere day, Rob Brandt – CEO, Tony Pfaff – Cypress Healthcare  
Via Zoom: Rick Seidlitz

Call to Order

Bill called the meeting to order at 3:59 p.m.

Minutes

Minutes of 3/27/24 request for corrections or additions. Chris moved; Shane seconded to accept as presented. **Motion Passed.**

DON/Quality

Hired a new Director of Nursing, Sharon Sweeney Fee from Livingston. She will start on Wednesday. Medical staff and nursing met with her.

Medical Staff Report:

Dr. Whitmore reported that there is a decline in flu and covid. Quarterly training is being handled by Adam Graham. ER has a new EKG machine. Headed into trauma season.

Financials: March

- Investment Accounts: 1<sup>st</sup> Security 6K, US Bank 1.25 million, Merrill Lynch 1.18 million, CD account 923K
- New facility work-in-progress: 3.126 million Decline was a 60K refund from the architect contract.
- Revenue: hospital 506K, clinic 54K, net patient 493K
- Expenses: 666K
- Operating loss: 172K, total net loss 125K
- Census: 8 inpatient, 5 swing, 49 ERs, 294 clinic
- Days Cash on hand: 190
- AR days: 74

CEO Report:

New Facility: appraisals came back, they gave us 3 million in credit for the current building and houses. Which closes the 4 million gap, still a little shy on collateral. Those are under bank and USDA review. Environmental review came back clear. Underground tanks at Bergs, Van Oil and Cougar Merc were noted. In the past vapor wells on the van oil site have been tested and nothing found on our property.

We are waiting for the USDA guarantee in hand before we start up construction again. We have the option of using the 15 million direct loan from the bank, but would be at risk without the guarantee from the USDA. Currently we are still on the path to get started in a week or 2.

Fundraising: list of major donors needs reviewed by members and report back to Rob. Then will start with a plan on how to proceed.

Medical Staff Reappointment: InterMountain Tele-Oncology provider panel has been updated for renewal. Comes with a recommendation from medical staff and CEO. Shane moved and Chris seconded to reappoint. **Motion Passed.**

Yellowstone Insurance Update: Tanya and Rob met with reinsurers in London. Interesting learning the whole market and how it impacts us. Tony and Rob both sit on the Yellowstone board. It is performing well.

Information Items: Meagher County Expo was on Saturday. Kudos to Sarah and her team, they put together and manned the booth. There was a good showing. Question of why MMC doesn't provide the lab draws. Past history discussed. Research will be done on cost of labs and reagents and speak with Medical Staff. Lions Club does a great job putting this on.

Public Comment: none

Motion to adjourn at 4:12 p.m. by Chris, seconded by Shane.