

**Mountainview Medical Center
Board of Directors Meeting
March 26, 2025**

Present: Bill Galt – Chair, Shane Sereday-Vice-Chair, Chris Schlepp, Cheri Bailey, Tanya Hill, Rick Seidlitz, Rob Brandt – CEO, Tony Pfaff – Cypress Healthcare

Call to Order

Bill called the meeting to order at 3:58 p.m.

Minutes

Minutes of 2/26/25 meeting; request for corrections or additions. Rick moved to approve, Cheri seconded. **Motion Passed.**

DON/Quality

Meg reported on contracted staff; one contract/traveler is going to become an employee. Morgan has taken over activity duties. Students from Carol College will be on site to complete their capstone. Currently we only have 1 long-term bed available and 1 acute care bed available. Current staffing is doing well with being busy. Eden Health from Bozeman was onsite for end-of-life care training. The career fair at the high school was attended by MMC staff; kids were allowed to start an IV on a fake arm. A 24-hour refresher course was held with Meagher County Ambulance services with a mock mass casualty incident.

Medical Staff Report:

Dr. Whitmore reported flu is still rampant in the community. Busy in the ER and with inpatients.

Financials: February

- Investment Accounts: 11K First Security, 5k donation (restricted) was placed in this account. US Bank 306K; drew down funds to cover operating expenses in February. Merrill Lynch 987K, Merrill Lynch CD 5K
- New facility work-in-progress: 7.11 million. This change was due to the first pay draw in February; another was done this month for 650K.
- Revenue: hospital 593K, clinic 54K, net patient 803K. Lump sum received for FY 25 cost report from Medicare; which had a positive impact on revenue. Adjusted rates as well.
- Expenses: 685K
- Operating profit at 137K, net profit 169K, YTD loss 125K.
- Census: 10 inpatient days, 24 swing days, 46 ERs, 282 clinic visits
- Days Cash on hand: 107
- AR days: 76

CEO Report:

New Facility: Rob handed out the building schedule. Starting April 7th, they will scrub cover gravel to expose the pad. Compaction testing will be done to get ready for concrete. Prebuilding of the walls should be completed this week. Then forms and footings.

Rob gave a presentation at the senior center; traffic was a concern. The plan is for a water truck for dust. Both roads that will be mainly used are substantially gravel now. Pay draws are a non-issue, some were very worried about this; Sarah has it down and everyone is happy.

Clinically Integrated Network/ACO – meeting was attended by Tony and Rob with 23 other Montana hospitals. Ultimately the group has 1 billion dollars of combined revenue. Joining will give us a seat at the table for negotiating better contracts. Cheri moved to join the network; Shane seconded. **Motion Passed.**

Information Items: Rob would like to move 1 million dollars in funds to CD accounts for the short term rather than the investment accounts; until the market stabilizes. It will be like the funds were invested previously with laddered CDs. Funds are FDIC insured with better rate on returns. The board agrees.

Public Comment: none

Motion to adjourn at 4:13 p.m. by Cheri, seconded by Rick.