

# HARD-ROCK MINING IMPACT PLAN ANNUAL MONITORING REPORT

BLACK BUTTE COPPER PROJECT  
MEAGHER COUNTY, MONTANA



TINTINA MONTANA INC.  
DBA SANDFIRE RESOURCES AMERICA INC.

WHITE SULPHUR SPRINGS, MONTANA

MAY 1<sup>ST</sup>, 2020

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## EXECUTIVE SUMMARY

Montana's Hard-Rock Mining Impact Act requires developers of hard-rock mines with more than 75 employees to work with local governments to assess and finance infrastructure and services required to facilitate mine development and operation. The purpose of the Act is to mitigate fiscal impacts of mining projects. Projected mine-related costs are reported in a Mining Impact Plan which describes how necessary capital and operating needs will be financed by the developer. Local governments are consulted annually to monitor community impacts and update the Impact Plan if necessary.

Sandfire Resources America, Inc. worked with Meagher County public schools, the county government and the city of White Sulphur Springs to develop a Hard-Rock Mining Impact Plan in 2018 for the company's Black Butte Copper Project. The plan is filed with the Montana Hard-Rock Mining Impact Board and submitted to the local governments.

This report fulfills the first annual monitoring required by the Hard-Rock Mining Impact Act. The report updates the mineral development timeline and employment projections for the Black Butte Copper Project. Updated projections are shared with local governments to identify new or changing community impacts.

### Summary Findings

Sandfire Resources America, Inc. is in the final stages of the permitting process for the Black Butte Copper Project. At this time mining activity has yet to begin and no changes to the employment projections in the Hard-Rock Mining Impact Plan are anticipated. Officials with affected local governments identified no changes to actual or anticipated community impacts or costs. As a result, this first annual monitoring update recommends no changes to the existing Mining Impact Plan for the Black Butte Copper Project.